ACTUM
PROCESSING

Reselling ACH

With Actum

ACTUM PROCESSING

Your Trusted ACH Partner

Maximize your revenue by offering a superior solution with unmatched technology.

Actum equips you with industry-leading ACH processing solutions to support your bottom line, whether you're an independent sales organization (ISO), industry-specific reseller, or enterprise value-added reseller (VAR).

Why Sell Actum ACH?

- **Revenue Sharing.** You bring us the client and we'll do the heavy lifting, while you collect commissions. *

- **Technical Training.** On-demand training and support are always available.

- **Streamlined Onboarding.** We provide your merchants with rapid application turnaround times and a dedicated account team.

- **Co-Marketing Resources.** Receive marketing collateral and other key resources to close deals faster.

> *" The customer service is by far the best I've ever experienced. Support makes my life easier on a daily basis, and I would highly recommend them to anyone looking for reliable ACH processing."*
>
> **– Phillip S.**, Mantis Funding

Capterra

5/5
★★★★★
Overall

What is ACH?

ACH, or Automated Clearing House, is the equivalent to processing a check electronically. It provides the ability for merchants to directly debit or credit a consumer or business bank account, simply using their routing and account numbers.

Reselling ACH unlocks a new revenue stream that can support your business's bottom line. In 2018, ACH transactions totaled at $51 Trillion, while accounting for 21.5 billion transactions and 6.9% annual growth!

What your merchants need to know

Standard Entry Class (SEC) Codes

ACH transactions are categorized by how the authorization is captured from the Receiver (the person whose bank account is being debited or credited). It is important that merchants have the correct authorization language in place before sending an ACH payment. The four most common SEC codes are:

Key Benefits of ACH:

- **Cost Savings.** ACH transaction fees are generally lower than credit card fees.

- **Automated Recurring Payments.** Using ACH for recurring billing provides added convenience for customers.

- **Flexible Payment Options.** By adding ACH as a billing option, merchants can increase customer retention.

- **Brand Continuity.** Co-branded solutions help maintain your brand.

- **Bank Verification.** With options like pre-notes, micro-deposit validation, and Authent*e*check™ auto-verification, customer bank accounts are easily verified for ACH transactions.

- Prearranged Payment and Deposit Entries (PPD) – The merchant obtains written authorization to debit or credit a consumer.

- Telephone-Initiated Entries (TEL) – The merchant accepts authorization and payment information from a consumer over the telephone.

- Internet-Initiated/Mobile Entries (WEB) – The merchant accepts debit transactions from a consumer on their website.

- Corporate Credit or Debit (CCD) – The merchant debits or credits another business bank account (whether this is on paper, online, or over the phone, does not matter).

Settlement Periods and Payouts

The standard settlement cycle for most merchants is 3 – 5 business days. However, Actum can deliver merchant payouts as quickly as the next available business day for those who qualify. This is decided based on many factors including risk, volume, industry, processing history and the overall results of underwriting.
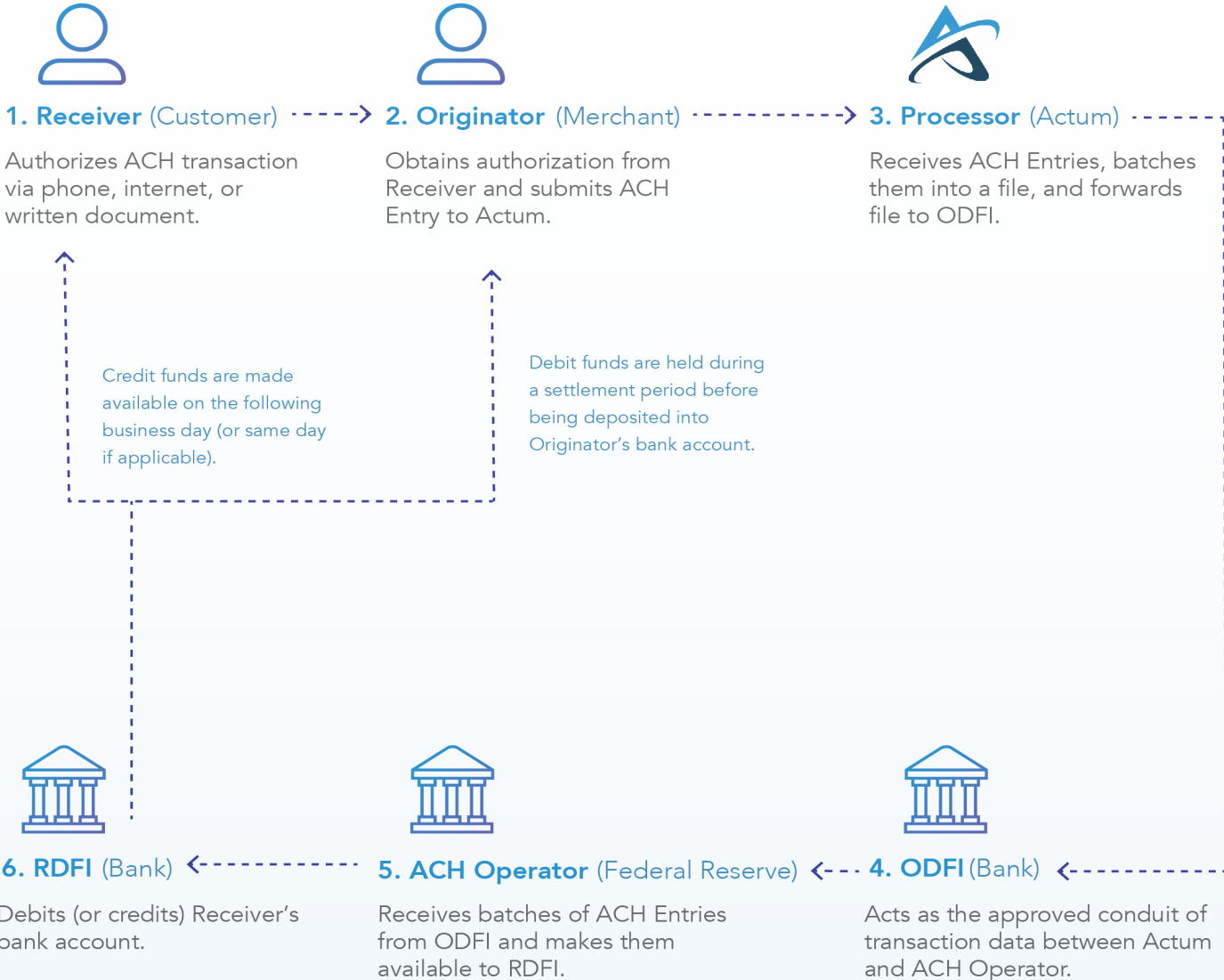
Like paper checks, ACH payments can be returned for a number of reasons, including invalid account numbers, inability to locate account, and non-sufficient funds (NSF). Because it can take a few days for the Receiver's bank to return a payment for those reasons, the status of funds (from ACH debits) will be "pending" during the settlement period. If the payment is not returned during the settlement period, the funds will be deposited into the merchant's bank account.

Following the ACH Payment Flow

To better understand how ACH works, the following diagram can be helpful in understanding the end-to-end flow of ACH debits and credits, relative to the roles of merchants, their customers, and Actum.

1. Receiver (Customer)

Authorizes ACH transaction via phone, internet, or written document.

2. Originator (Merchant)

Obtains authorization from Receiver and submits ACH Entry to Actum.

3. Processor (Actum)

Receives ACH Entries, batches them into a file, and forwards file to ODFI.

Credit funds are made available on the following business day (or same day if applicable).

Debit funds are held during a settlement period before being deposited into Originator's bank account.

6. RDFI (Bank)

Debits (or credits) Receiver's bank account.

5. ACH Operator (Federal Reserve)

Receives batches of ACH Entries from ODFI and makes them available to RDFI.

4. ODFI (Bank)

Acts as the approved conduit of transaction data between Actum and ACH Operator.

Why Actum?

Selling Actum ACH means selling a winning solution. Actum provides maximum flexibility and choice to merchants across many industries—allowing them to process payments in the way that best suits them.

1. Technology

Merchants can set up and manage one-time and recurring payments using Actum's web portal, powerful API, or batch upload feature. Actum's advanced software also allows merchants to originate, track, and pull reports on submitted electronic transactions.

2. Processing

Payments can be submitted to Actum at any time, and can be processed as soon as the same day. For qualified merchants, Actum also offers an Accelerated Payouts feature that can help them shorten their settlement time to receive payouts as quickly as the next available business day. Actum leverages relationships with multiple banks to ensure timely originations of all transactions.

3. Security

To minimize risks, Actum adheres to stringent, industry-standard compliance policies and procedures with data protection as a top priority. In order to keep data safe, Actum encrypts all payment data during transactions and offers merchants the option to tokenize bank account numbers, thereby minimizing concerns around holding onto sensitive financial data.

4. Authent*e*check™

Actum's Authent*e*check™ utilizes real-time data to verify banking information instantly. It's unlike any other product on the market, in that it allows bank accounts and balances to be verified in real-time, for 95% of all US financial institutions.

Leveraging powerful customer banking data, returns due to insufficient funds are substantially mitigated. Moreover, merchants can boost their payment conversion by allowing customers to log in using only their online banking username and password, instead of searching for their routing and account numbers.

The Actum Advantage

As ACH industry veterans, we've developed the strongest suite of payment submission methods, reporting capabilities, network of software partners and banking relationships, to help thousands of businesses connect to the ACH Network.

With Actum, merchants can submit ACH transactions later in the day (and on weekends and holidays), and provide faster payouts so they get paid on time, every time.

All Merchants Get Access to Our Best Features

Powerful Reporting
Keep real-time tabs on your ACH Credit and Debit transaction data, with anywhere access.

Same Day ACH
Using our bank relationships, we'll process ACH faster than other processors.

Flexible Payments
Submit transactions online from anywhere, or submit via batch upload or API.

Recurring Transactions
Make your billing run on auto-pilot with our recurring transaction engine.

Payment Tokenization
Bypass the need to transmit or store sensitive financial information with tokens.

After Hours Processing
We offer some of the industry's latest cut-off times for faster funds availability.

Sunday Processing
Initiate transactions on Sunday, to post as soon as Monday to customer accounts.

Responsive Support
Actum's responsive support team is dedicated to helping you help your customers.

Getting Started with Actum

Application Process

Actum's dedicated support team leverages our team's 20+ years of ACH expertise to provide professional ACH solutions to resellers and their clients. Because Actum supports a wide variety of industries, which can often require more paperwork, precautions are taken to ensure that the end-to-end merchant application process is as frictionless as possible.

The process begins with a reseller providing their merchant with an Actum Application and an Exhibit B (pricing sheet). The first page of the application outlines a list of required supporting documents that must be included with the application.

The reseller may choose to charge an application fee, which will be debited from the merchant's bank account when the application is submitted to underwriting. The reseller should review all documents to ensure accuracy and completion of all requirements, including signatures on the application. The reseller will then send the completed file to Actum's Intake Team for immediate review.

If any items are missing or incorrect, or require clarification, the Intake Specialist will communicate with the reseller to ensure all documents are prepared prior to formal submission to underwriting.

Actum's Support Team

Account Specialist	**Merchant Support Specialist**	**Marketing & Biz Dev Team**	**Relationship Manager**	**Reseller Support Manager**
Helps the merchant get the process started, and aids them in submitting their first transaction.	Aids the merchant with any IT-related needs.	Helps the merchant leverage Actum branding and collateral, and other business opportunities.	Serves as the merchant's point-of-contact for their account, and provides ongoing support.	Serves as the reseller's main point-of-contact for providing ongoing assistance, consulting, and resources.

Underwriting and Onboarding Process

Actum's Underwriting team will review the application and make a decision within 1-2 business days for 95% of all completed applications. Certain industries or exceptional cases may take longer.

Once approved, the merchant will be sent a welcome email with login credentials that can be used immediately to process with Actum. Once merchants start processing with Actum, they will continue to have access, free of charge, to their dedicated Account Specialist, Merchant Support Specialist, Marketing and Business Development Team, and Relationship Manager.

About Actum

Actum Processing operates as a Third-Party Sender of ACH transactions, working directly with the Originating Depository Financial Institutions (ODFIs). We are a proud member of the Third-Party Payment Processors Association (TPPPA) and ePayResources, one of the nation's largest NACHA Regional Payments Associations. We also serve on Afinis Interoperability Standards committee tasked with standardizing the nation's banking APIs (formerly, the API Standardization Industry Group, or ASIG).

Since 2011, Actum Processing has offered secure and reliable ACH payment processing solutions and top-tier customer service to businesses across all industries. Our team of regulatory compliance experts contribute years of training, experience and comprehensive consultations to a diverse group of clients, ranging from entrepreneurs in emerging or newly-regulated markets to payment industry veterans. No matter where you are on your payments journey, Actum is your preferred partner in ACH processing.

 Our goal is to connect more businesses to the ACH Network by:

- Continuing to deliver tailored solutions and personalized attention to our clients

- Providing highly automated and reliable white-label solutions through our API

- Expanding our ecosystem with leading integration and reseller partners